

Pendle Borough Council

General Fund - Forecast Amounts of Specific Reserves and Balances 2016/2020

(APPENDIX B)

Line No				2016/17				2017/18				2018/19				2019/20			
		Balance at 31/03/2016 £	FREED UP £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2017 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2018 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £
	General Fund Specific Reserves																		
	Committed Reserves																		
1	ICT Strategy Reserve	8,000	(8,000)				-				-				-				-
2	Pearl Development Reserve	300,000					300,000				300,000				300,000				300,000
3	Local Development Framework Reserve	210,050	-	(25,000)			185,050				185,050				185,050				185,050
4	Business Growth Incentive Reserve	738,489	-	(409,700)			328,789			(16,000)	312,789				312,789				312,789
5	Portas Reserve	7,017		(7,010)			7				7				7				7
6	High Street Innovation Fund Reserve	26,926					26,926				26,926				26,926				26,926
7	Growth Sites Development Reserve	300,000	(100,000)				200,000				200,000				200,000				200,000
8	Repairs and Renewals Reserve	166,927		(100,000)		33,073	100,000	(100,000)			-				-				-
9	External Funding for Projects (former ABG Reserve)	179,441	(123,000)				56,441				56,441				56,441				56,441
10	Performance Reserve	112,377					112,377				112,377				112,377				112,377
11	Empty Property Strategy Reserve	7,590					7,590				7,590				7,590				7,590
12	Staff Development/Modern Apps Reserve	235,380		(57,200)			178,180			(50,000)	128,180				128,180				128,180
13	Developers Contributions Reserve	80,739					80,739				80,739				80,739				80,739
14	External Funding Receipts	344,238	(112,000)				232,238				232,238				232,238				232,238
15	Insurance and Risk Management Reserve	92,100					92,100				92,100				92,100				92,100
16	Community Projects Reserves	67,380					67,380				67,380				67,380				67,380
17	VAT Partial Exemption Reserve	177,500	(77,500)				100,000				100,000				100,000				100,000
18	Revenue Expenditure Reserve	1,116,849	(184,000)			(184,890)	747,959				747,959				747,959				747,959
19	Business Rates Volatility Reserve	750,000		(150,000)			600,000	(600,000)			-				-				-
20	Total Strategic Reserves	4,921,004	(604,500)	(748,910)	-	(151,817)	3,415,777	(700,000)	-	(66,000)	2,649,777	-	-	-	2,649,777	-	-	-	2,649,777
	Other Reserves																		
21	Change Management Reserve	213,510	(113,510)				100,000				100,000				100,000				100,000
22	Localisation of Support for Council Tax Reserve	143,270	(143,270)				-				-				-				-
23	Pensions Reserve	166,900	(166,900)				-				-				-				-
24	Incentive for Inward Investment Reserve	235,000	(235,000)				-				-				-				-
25	Conservation Reserve	37,240	(37,240)				-				-				-				-
26	Budget Support Reserve	3,585,823	1,750,672	(1,521,490)	200,000	(33,073)	3,981,932	(1,520,000)	150,000	-	2,611,932	(1,230,000)	150,000	-	1,531,932	(1,000,000)	150,000	-	681,932
27	Death in Service Reserve	-					-				-				-				-
28	Total Other Reserves	4,381,743	1,054,752	(1,521,490)	200,000	(33,073)	4,081,932	(1,520,000)	150,000	-	2,711,932	(1,230,000)	150,000	-	1,631,932	(1,000,000)	150,000	-	781,932
29	Total General Fund Specific Reserves	9,302,748	450,252	(2,270,400)	200,000	(184,890)	7,497,710	(2,220,000)	150,000	(66,000)	5,361,710	(1,230,000)	150,000	-	4,281,710	(1,000,000)	150,000	-	3,431,710
	Working Balances																		
30	Bond Reserve	500,000	(200,000)				300,000				300,000				300,000				300,000
	Sub-total Reserves	9,802,748	250,252	(2,270,400)	200,000	(184,890)	7,797,710	(2,220,000)	150,000	(66,000)	5,661,710	(1,230,000)	150,000	-	4,581,710	(1,000,000)	150,000	-	3,731,710
31	General Fund	1,250,252	(250,252)				1,000,000				1,000,000				1,000,000				1,000,000
32	TOTAL RESERVES AND BALANCES	11,053,000	-	(2,270,400)	200,000	(184,890)	8,797,710	(2,220,000)	150,000	(66,000)	6,661,710	(1,230,000)	150,000	-	5,581,710	(1,000,000)	150,000	-	4,731,710
	TOTAL RESERVES AND BALANCES (SOA)	11,053,000	-	(2,270,400)	200,000	(184,890)	8,797,710	(2,220,000)	150,000	(66,000)	6,661,710	(1,230,000)	150,000	-	5,581,710	(1,000,000)	150,000	-	4,731,710