

Pendle Borough Council
General Fund Revenue Budget 2015/16
Draft Outturn at 31st March 2016 - POST SLIPPAGE (APPENDIX C)

	Col 1	Col 2	Col 3	Col 4	Col 5
	2015/16 Revised Budget	Budget Adjustments	2015/16 Approved Budget	2015/16 Provisional Outturn	Variance from Budget
Departmental Net Cost Of Services	£	£	£	£	£
Directorate	30	(970)	(940)	6,451	7,391
Financial Services	5,497,070	(392,450)	5,104,620	5,122,819	18,199
Liberata Services	2,335,430	(255,900)	2,079,530	1,649,434	(430,096)
Democratic and Legal	1,015,600	(8,070)	1,007,530	961,740	(45,790)
Planning, Building Control & Licensing	686,670	(59,530)	627,140	599,980	(27,160)
Environmental Services	3,944,720	6,220	3,950,940	3,821,900	(129,040)
Housing, Health & Economic Development	2,563,050	(188,410)	2,374,640	2,291,604	(83,036)
Neighbourhood Services	1,853,870	28,620	1,882,490	1,897,826	15,336
Total Net Cost of Service	17,896,440	(870,490)	17,025,950	16,351,753	(674,197)
Corporate Income and Expenditure					
Area Committees	70,000	(10,630)	59,370	59,366	(4)
Revenue Contribution to Capital	785,500	51,910	837,410	837,410	-
Minimum Revenue Provision	408,070	89,760	497,830	497,830	0
External Interest Payable	504,050	3,740	507,790	520,444	12,654
Amortised Premium and Discounts	9,970	-	9,970	9,974	4
Depreciation	(1,628,170)	-	(1,628,170)	(1,628,167)	3
Interest and Investment Income	(80,000)	(57,460)	(137,460)	(177,116)	(39,656)
Repayments of Principal	6,190	-	6,190	6,192	2
Efficiency Support Grant	(41,000)	-	(41,000)	(41,000)	-
New Homes Bonus	(952,210)	-	(952,210)	(964,156)	(11,946)
Council Tax Freeze Grant	(64,760)	-	(64,760)	(64,907)	(147)
Business Rates - S31 Grant	(705,420)	-	(705,420)	(792,946)	(87,526)
Business Rates - Payment of Levy	152,900	-	152,900	6,078	(146,822)
NET REVENUE EXPENDITURE	16,361,560	(793,170)	15,568,390	14,620,756	(947,634)
Contribution to/(from) Reserves					
Revenue Expenditure Reserve	(242,010)	398,570	156,560	156,560	-
Renewal and Repair Reserve	(100,000)	-	(100,000)	(100,000)	-
Local Development Framework	(116,300)	73,940	(42,360)	(42,360)	-
Change Management Reserve	(175,000)	-	(175,000)	(175,000)	-
Developers Contribution Reserve	(6,750)	(102,050)	(108,800)	(108,800)	-
Pensions Reserve	(112,700)	-	(112,700)	(112,700)	-
Empty Property Reserve	(37,150)	-	(37,150)	(37,150)	-
Business Growth Incentive Reserve	(244,230)	28,020	(216,210)	(216,210)	-
Localisation of Support for Council Tax Reserve	28,330	-	28,330	28,330	-
LA Mortgage Scheme	(500,000)	-	(500,000)	(500,000)	-
Portas Pilot Reserve	(22,870)	-	(22,870)	(22,870)	-
High Street Innovation Reserve	(29,120)	26,930	(2,190)	(2,190)	-
ICT Strategy Reserve	(92,000)	-	(92,000)	(92,000)	-
Staff Development / ModApps Reserve	22,000	31,410	53,410	53,410	-
Inward Investment Reserve	(65,000)	-	(65,000)	(65,000)	-
Community Projects Reserve	(100,000)	67,380	(32,620)	(32,620)	-
Business Rates Volatility Reserve	150,000	-	150,000	750,000	600,000
NET EXPENDITURE	14,718,760	(268,970)	14,449,790	14,102,156	(347,634)
FUNDING:					
Council Tax income	(5,436,750)	-	(5,436,750)	(5,436,750)	-
Share of Retained Business Rates (net of tariff)	(3,670,420)	-	(3,670,420)	(3,670,420)	-
Revenue Support Grant	(3,903,960)	-	(3,903,960)	(3,903,959)	1
Share of Collection Fund Surplus - Council Tax	(179,110)	-	(179,110)	(154,110)	25,000
Share of Collection Fund Deficit - Business Rates	-	-	-	-	-
TOTAL FUNDING	(13,190,240)	-	(13,190,240)	(13,165,239)	25,001
Contribution to/(from) Budget Support Reserve	(1,528,520)	268,970	(1,259,550)	(936,917)	322,633