

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2015-19

APPENDIX H

Line No		2014/15	2015/16				2016/17				2017/18				2018/19			
		Actual Balance 31/03/2015 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2016 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2017 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2018 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £
	<u>General Fund Specific Reserves</u>																	
	<u>Committed Reserves</u>																	
1	ICT Strategy Reserve	100,000			(92,000)	8,000				8,000				8,000				8,000
2	Pearl Development Reserve	300,000				300,000				300,000				300,000				300,000
3	Local Development Framework Reserve	252,410	(100,000)		(16,300)	136,110	(25,000)			111,110				111,110				111,110
4	Business Growth Incentive Reserve	954,699	(279,740)		35,510	710,469	(409,700)			300,769				300,769				300,769
5	Portas Reserve	29,887	(17,940)		(4,930)	7,017	(7,010)			7				7				7
6	High Street Innovation Fund Reserve	29,116	(40,170)		11,054	-				-				-				-
7	Growth Sites Development Reserve	300,000				300,000				300,000				300,000				300,000
8	Local Authority Mortgage Scheme Reserve (LAMS)	500,000			(500,000)	-				-				-				-
9	Repairs and Renewals Reserve	266,927	(100,000)			166,927	(100,000)		33,073	100,000	(100,000)			(0)	(100,000)		100,000	(0)
10	External Funding for Projects (former ABG Reserve)	179,441				179,441				179,441				179,441				179,441
11	Performance Reserve	112,377				112,377				112,377				112,377			(100,000)	12,377
12	Empty Property Strategy Reserve	44,740	(44,740)		7,590	7,590				7,590				7,590				7,590
13	Staff Development/Modern Apps Reserve	181,970			22,000	203,970	(57,200)			146,770				146,770				146,770
14	Developers Contributions Reserve	189,539			(6,750)	182,789				182,789				182,789				182,789
15	External Funding Receipts	325,063				325,063				325,063				325,063				325,063
16	Insurance and Risk Management Reserve	92,100				92,100				92,100				92,100				92,100
17	Community Projects Reserves	100,000			(100,000)	-				-				-				-
18	VAT Partial Exemption Reserve	177,500				177,500				177,500				177,500				177,500
19	Business Rates Volatility Reserve	-			150,000	150,000	(150,000)			-				-				-
20	Revenue Expenditure Reserve	960,289	(21,640)		(220,370)	718,279	-		(33,073)	685,206				685,206				685,206
21	Total Strategic Reserves	5,096,059	(604,230)	-	(714,196)	3,777,633	(748,910)	-	-	3,028,723	(100,000)	-	-	2,928,723	(100,000)	-	-	2,828,723
	<u>Non-committed Reserves</u>																	
22	Change Management Reserve	388,510	(75,000)		(100,000)	213,510				213,510				213,510				213,510
23	Localisation of Support for Council Tax Reserve	114,940	28,330			143,270				143,270				143,270				143,270
24	Pensions Reserve	279,600	(112,700)			166,900				166,900				166,900				166,900
25	Incentive for Inward Investment Reserve	300,000			(65,000)	235,000				235,000				235,000				235,000
26	Pendle Leisure Trust Reserve					-				-				-				-
27	Conservation Reserve	37,240				37,240				37,240				37,240				37,240
28	LABGI Reserve	-				-				-				-				-
29	Climate Change Reserve	-				-				-				-				-
30	Recycling Reserve	-				-				-				-				-
31	PRG Reserve	-				-				-				-				-
32	Building Control Reserve	-				-				-				-				-
33	Budget Support Reserves	4,522,741	(1,605,420)	250,000	216,010	3,383,331	(1,175,000)	250,000		2,458,331	(1,240,000)	200,000	-	1,418,331	(1,235,000)	200,000		383,331
34	Death in Service Reserve	-				-				-				-				-
35	Total Other Reserves	5,643,031	(1,764,790)	250,000	51,010	4,179,251	(1,175,000)	250,000	-	3,254,251	(1,240,000)	200,000	-	2,214,251	(1,235,000)	200,000	-	1,179,251
36	Total General Fund Specific Reserves	10,739,090	(2,369,020)	250,000	(663,186)	7,956,883	(1,923,910)	250,000	-	6,282,973	(1,340,000)	200,000	-	5,142,973	(1,335,000)	200,000	-	4,007,973
	<u>Working Balances</u>																	
37	Bond Reserve	500,000				500,000				500,000				500,000				500,000
	Sub-total Reserves	11,239,090	(2,369,020)	250,000	(663,186)	8,456,883	(1,923,910)	250,000	-	6,782,973	(1,340,000)	200,000	-	5,642,973	(1,335,000)	200,000	-	4,507,973
38	General Fund	1,250,252				1,250,252				1,250,252				1,250,252				1,250,252
39	TOTAL RESERVES AND BALANCES	12,489,342	(2,369,020)	250,000	(663,186)	9,707,135	(1,923,910)	250,000	-	8,033,225	(1,340,000)	200,000	-	6,893,225	(1,335,000)	200,000	-	5,758,225
	TOTAL RESERVES AND BALANCES (SOA)	12,489,342	(2,369,020)	250,000	(663,186)	9,707,135	(1,923,910)	250,000	-	8,033,225	(1,340,000)	200,000	-	6,893,225	(1,335,000)	200,000	-	5,758,225