

General Fund Revenue Budget 2015/16
Analysis of Change in Approved Budget 2015/16 to Revised Budget 2015/16

APPENDIX B

Summary of Overall Changes

£

1	Approved Net Revenue Expenditure 2015/16	16,979,900
2	Revised Net Expenditure 2015/16	16,361,560
3	Change in Net Revenue Expenditure 2015/16*1	(618,340)
4	Net Change in Use of Specific Reserves	528,430
5	Reduction in Amount Required from Budget Support Reserve	(89,910)
6	Change in Contribution from Budget Support Reserve	89,910

***1 Analysis of Change in Net Expenditure 2015/16 - Approved to Revised**

£

1	Housing Benefit related activity - net change	192,230
2	Changes to Revenue Contribution to Capital (RCCO) - For purchase of Wheeled Bins upon expiry of lease (funded from Reserves)	93,500
3	Expenditure in support of Domestic Abuse initiatives (funded from additional grant)	55,500
4	Reduction to Market Rent Income (Reduced volumes)	49,730
5	Discover Pendle Visitor Centre - reinstatement of saving 15/16 not achieved	40,000
6	Various recharges (net)	16,350
7	Increased costs for delivering Local Plan (funded from Reserve)	16,300
8	Internal Market recharges (net variance)	10,170
9	Liberata Contract - net variance	8,490
10	Other movements (net)	(1,430)
11	Other Grant Income	(5,190)
12	Grounds - Repairs and Maintenance	(8,940)
13	Increased Interest and Investment Income	(10,000)
14	Garden Waste Scheme - additional income	(10,000)
15	Additional Income in respect of recovery of Court Costs (Council Tax and Business Rates)	(10,250)
16	Adjustment to External Interest Payable	(17,260)
17	Net increase from miscellaneous Fees and Charges / Income	(18,350)
18	Reduced Transport related Expenditure	(24,580)
19	Net Reduction to Supplies and Services Costs	(34,780)
20	Grant Income in support of Domestic Abuse initiatives	(55,500)
21	Reduced Operational & Administrative Building Expenses	(79,060)
22	Adjustment to Minimum Revenue Provision (MRP)	(93,650)
23	Net change in staffing costs	(149,330)
24	Net reduction to Business Rate Levy	(178,530)
25	Economic Development & Promotion (reduced expenditure in year offset by reduced funding from reserves)	(403,760)
26	Total Change in Net Expenditure 2015/16	(618,340)