

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2014-19

Line No		2014/15	2015/16				2016/17				2017/18				2018/19			
		Provisional Actual Balance 31/03/2015 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2016 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2017 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2018 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £
	General Fund Specific Reserves																	
	Comitted Reserves																	
1	ICT Strategy Reserve	100,000			(100,000)	-				-				-				-
2	Pearl Development Reserve	300,000			(300,000)	-				-				-				-
3	Local Development Framework Reserve	252,410	(100,000)			152,410				152,410				152,410				152,410
4	Business Growth Incentive Reserve	954,699	(279,740)		(374,959)	300,000				300,000				300,000				300,000
5	Portas Reserve	29,887	(17,940)			11,947				11,947				11,947				11,947
6	High Street Innovation Fund Reserve	29,116	(40,170)		11,054	-				-				-				-
7	Growth Sites Development Reserve	300,000				300,000				300,000				300,000				300,000
8	Local Authority Mortgage Scheme Reserve (LAMS)	500,000			(500,000)	-				-				-				-
9	Repairs and Renewals Reserve	266,927	(100,000)			166,927	(100,000)		33,073	100,000	(100,000)			(0)	0			-
10	External Funding for Projects (former ABG Reserve)	179,441				179,441				179,441				179,441				179,441
11	Performance Reserve	112,377				112,377				112,377				112,377			(112,377)	-
12	Empty Property Strategy Reserve	44,740	(44,740)			-				-				-				-
13	Staff Development/Modern Apps Reserve	181,970			(60,000)	121,970			(60,000)	61,970			(61,970)	-				-
14	Developers Contributions Reserve	189,539				189,539				189,539				189,539				189,539
15	External Funding Receipts	325,063				325,063				325,063				325,063				325,063
16	Insurance and Risk Management Reserve	92,100				92,100				92,100				92,100				92,100
17	Community Projects Reserves	100,000			(100,000)	-				-				-				-
18	Revenue Expenditure Reserve	960,289	(21,640)			938,649	(22,120)		(33,073)	883,456				883,456				883,456
19	Total Specific (Committed) Reserves	4,918,559	(604,230)	-	(1,423,905)	2,890,424	(122,120)	-	(60,000)	2,708,304	(100,000)	-	(61,970)	2,546,334	0	-	(112,377)	2,433,957
	Non-Committed Reserves																	
20	Change Management Reserve	388,510	(75,000)			313,510				313,510				313,510				313,510
21	Localisation of Support for Council Tax Reserve	114,940	28,330			143,270				143,270				143,270				143,270
22	Pensions Reserve	279,600	(112,700)			166,900				166,900				166,900			-	166,900
23	Incentive for Inward Investment Reserve	300,000	(10,000)			290,000				290,000				290,000				290,000
24	VAT Partial Exemption Reserve	177,500				177,500				177,500				177,500				177,500
25	Pendle Leisure Trust Reserve	-				-				-				-				-
26	Conservation Reserve	37,240				37,240				37,240				37,240				37,240
27	LABGI Reserve	-				-				-				-				-
28	Climate Change Reserve	-				-				-				-				-
29	Recycling Reserve	-				-				-				-				-
30	PRG Reserve	-				-				-				-				-
31	Building Control Reserve	-				-				-				-				-
32	Budget Support Reserves	4,522,741	(1,605,420)	250,000		3,167,321	(1,350,000)	250,000		2,067,321	(1,300,000)	200,000	-	967,321	(1,000,000)	200,000		167,321
33	Death in Service Reserve	-				-				-				-				-
34	Total Other Reserves	5,820,531	(1,774,790)	250,000	-	4,295,741	(1,350,000)	250,000	-	3,195,741	(1,300,000)	200,000	-	2,095,741	(1,000,000)	200,000	-	1,295,741
35	Total Specific (Non-Committed) Reserves	10,739,090	(2,379,020)	250,000	(1,423,905)	7,186,164	(1,472,120)	250,000	(60,000)	5,904,044	(1,400,000)	200,000	(61,970)	4,642,074	(1,000,000)	200,000	(112,377)	3,729,697
	Other Reserves																	
36	Bond Reserve	500,000				500,000				500,000				500,000				500,000
	Sub-total Reserves	11,239,090	(2,379,020)	250,000	(1,423,905)	7,686,164	(1,472,120)	250,000	(60,000)	6,404,044	(1,400,000)	200,000	(61,970)	5,142,074	(1,000,000)	200,000	(112,377)	4,229,697
37	General Fund - Minimum Working Balance	1,250,252				1,250,252				1,250,252				1,250,252				1,250,252
38	TOTAL RESERVES AND BALANCES	12,489,342	(2,379,020)	250,000	(1,423,905)	8,936,416	(1,472,120)	250,000	(60,000)	7,654,296	(1,400,000)	200,000	(61,970)	6,392,326	(1,000,000)	200,000	(112,377)	5,479,949
	TOTAL RESERVES AND BALANCES (SOA)	12,489,342	(2,379,020)	250,000	(1,423,905)	8,936,416	(1,472,120)	250,000	(60,000)	7,654,296	(1,400,000)	200,000	(61,970)	6,392,326	(1,000,000)	200,000	(112,377)	5,479,949

MEDIUM TERM FINANCIAL PLAN - SUMMARY FINANCIAL PLAN

FUNDING STATEMENT 2016/17 - 2018/19

	2015/16 Base Budget (Comp) £	2016/17 Base Budget £	2017/18 Base Budget £	2018/19 Base Budget £
Estimated Funding				
Share of Retained Business Rates	(7,730,410)	(7,891,200)	(8,117,680)	(8,391,250)
NNDR Tariff Payment to Government	4,059,990	4,144,440	4,263,390	4,407,070
Revenue Support Grant	(3,903,960)	(2,866,000)	(1,995,000)	(1,190,000)
Transfer from Collection Fund - Council Tax	(179,110)	(250,000)	(100,000)	-
Council Tax Income	(5,436,750)	(5,572,580)	(5,711,920)	(5,854,820)
Total Estimated Available Funding	(13,190,240)	(12,435,340)	(11,661,210)	(11,029,000)
Forecast Expenditure				
Directorate	298,420	296,130	300,780	303,000
Financial Services	5,398,480	5,432,090	5,480,500	5,525,340
Liberata Services	2,959,950	2,913,090	3,051,090	3,185,800
Democratic and Legal Services	1,025,870	1,092,230	1,111,270	1,126,290
Housing, Health and Economic Development	2,059,220	1,747,910	1,757,350	1,782,170
Neighbourhood Services	1,749,810	1,792,760	1,835,130	1,871,480
Planning, Building Control and Licencing	558,080	482,010	496,990	506,900
Environmental Services	3,553,410	3,628,560	3,690,370	3,748,500
Net Cost of Services	17,603,240	17,384,780	17,723,480	18,049,480
Corporate Income and Expenditure				
Area Committees	70,000	70,000	70,000	70,000
Revenue Contribution to Capital	100,000	100,000	100,000	100,000
Minimum Revenue Provision	501,720	541,720	581,720	621,720
Transfer from AMRA				
- External Interest Payable	521,310	576,210	616,210	656,210
- Amortised Premia and Discounts	9,970	10,720	15,550	17,110
Depreciation	(1,751,360)	(1,751,360)	(1,751,360)	(1,751,360)
Interest and Investment Income	(70,000)	(100,000)	(102,500)	(107,500)
Repayments of Principal	6,190	6,500	6,820	7,150
New Homes Bonus	(952,210)	(1,002,210)	(951,140)	(909,010)
Efficiency Support Grant	(40,850)	-	-	-
Council Tax Freeze Grant	(64,760)	(64,760)	(64,760)	(64,760)
Business Rates - s31 Grant	(705,420)	(702,230)	(723,230)	(746,230)
Business Rates - Levy/Safety Net	331,430	338,430	347,430	358,430
NET EXPENDITURE	15,559,260	15,407,800	15,868,220	16,301,240
Contributions to/(from) Specific Reserves				
- Revenue Expenditure Reserve	(21,640)	(22,120)	-	-
- Change Management Reserve	(75,000)	-	-	-
- Empty Properties Reserves	(44,740)	-	-	-
- Pension Reserve	(112,700)	-	-	-
- Repairs and Renewals Reserve	(100,000)	(100,000)	(100,000)	(100,000)
- Business Growth Incentive Reserve	(279,740)	(29,960)	(30,250)	-
- Council Tax Support Reserve	28,330	-	-	-
- Local Development Framework Reserve	(100,000)	-	-	-
- High Street and Portas Reserves	(58,110)	-	-	-
BUDGET REQUIREMENT (Excl Budget Support Reserves)	14,795,660	15,255,720	15,737,970	16,201,240
Contribution from Budget Support Reserves	(1,605,420)	(1,350,000)	(1,300,000)	(1,000,000)
BUDGET REQUIREMENT	13,190,240	13,905,720	14,437,970	15,201,240
Net Shortfall / (Surplus)	-	1,470,380	2,776,760	4,172,240