

Pendle Borough Council
General Fund Revenue Budget 2017/18
'Firming Up' Adjustments & Savings Agreed

Line No		Base Budget 2017/18 £	Base Budget 2018/19 £	Base Budget 2019/20 £
1	Net Expenditure as reported to Executive in December 2016	14,302,660	15,763,260	16,380,710
2	Firming Up Adjustments			
3	Changes to New Homes Bonus Allocations from 2017/18	108,140	168,790	338,840
4	Increase in administration subsidy for Hsg Benefits and C Tax Support	(31,800)	(28,620)	(25,760)
5	Net variance on employee expenses mainly linked to pensions	(23,740)	(69,960)	(114,250)
6	Net adjustments linked to business rates (Section 31 grant and retained levy payment to the County Council)	(106,060)	(106,660)	(110,070)
	Total Firming Up Adjustments	(53,460)	(36,450)	88,760
7	Agreed Savings (per Council December 2016)			
8	Savings linked to contract extension with Liberata	(425,000)	(440,740)	(455,740)
9	Savings on PLT mgmt fee (loan advance)	(110,000)	(110,000)	(110,000)
10	Savings on Grounds Maintenance (DSO re Parks)	(89,330)	(92,900)	(96,620)
11	Total Agreed Savings	(624,330)	(643,640)	(662,360)
12	Revised Net Expenditure	13,624,870	15,083,170	15,807,110