

DRAFT

**BIDS FOR FUNDING FROM AREA COMMITTEES
CAPITAL (AND REVENUE) PRO FORMA**

Short Project Title: Barrowford Town Centre Premises Improvement Grants

Bid submitted by: Housing Health and Economic Development

On behalf of (please include contact details): Housing Health and Economic
Development , Elliott House, 9 Market Square, Nelson

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Amount requested: £6,000

Brief details of Project: Premises improvement grants will be promoted, targeted and administered by Housing Health and Economic Development staff. The Regeneration Officer will support the applicant's throughout the application process. All retail premises within the defined town centre boundary would be eligible for a 50% grant at a maximum of £3000, which is the standard used across Pendle, for improvements to their premises. The main aim of the premises improvement grants scheme is to improve the overall look of the town

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Main Outcomes to be Achieved: To improve the appearance of the town centre by assisting the private sector to improve premises and encourage the use of vacant properties. The grants scheme is a tool used to encourage private investment in town centre buildings; the outcome of this investment is an aesthetic improvement to the town centre which in turn increases retail and public confidence in the area. The grants can encourage the use of vacant buildings as they can reduce the overall cost of changing the exterior and interior of the building to suit the needs of the incoming business

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When will Project be implemented? From budget approval to 31 March 2017

Who will undertake the Project works? Private contractors appointed by individual applicant, which can be either the owner or tenant of the premises. Applicants must provide 3 quotes to demonstrate value for money before the grant is approved.

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Is the bid for capital or revenue funding? Capital

Is there match funding for the Project from elsewhere? Yes.....

If so, please give details: The grants scheme are based on 50% (max £3000) funding from PBC and 50% from the private sector (Grant applicant)

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Are there long-term revenue consequences and how will these be funded?

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