

DRAFT

BIDS FOR FUNDING FROM AREA COMMITTEES CAPITAL (AND REVENUE) PRO FORMA

Short Project Title: West Craven Town Centre Premises Improvement Grants
Bid submitted by: Housing, Health and Economic Development
On behalf of (please include contact details): Housing, Health and Economic Development, Elliot House, 9 Market Square, Nelson
Amount requested: £13,000 West Craven
Barnoldswick - £10,000
Earby - £3,000
Brief details of Project : Premises improvement grants are promoted, targeted and administered by Economic Development staff. The Regeneration Officer supports the applicant's throughout the application process. All retail premises within the defined town centre boundary and gateway areas, are eligible for a 50% grant at a maximum of £1,500, for improvements to their premises. The main aim of the premises improvement grants scheme is to improve the overall look of the town
Barnoldswick - The 2015/2016 budget of £5,000 (plus a further £5,000 from Barnoldswick Town Council) has been almost fully allocated, supporting 10 businesses
Earby – The 2015/16 budget of £4,500 has supported 3 businesses. With approx. £2000 unallocated funding. A full report outlining the outcomes will be submitted in May/June.
Main Outcomes to be Achieved: To improve the appearance of the town centre by

assisting the private sector to improve premises and encourage the use of vacant

can encourage the use of vacant buildings as they can reduce the overall cost of

properties. The grants scheme is a tool used to encourage private investment in town centre buildings; the outcome of this investment is an aesthetic improvement to the town centre and in turn increases retail and public confidence in the area. The grants

changing the exterior of the building to suit the needs of the incoming business
When will Project be implemented? From budget approval to 31 March 2017
Who will undertake the Project works? Private contractors appointed by individual applicant, which can be either the owner or tenant of the premises. Applicants must provide 3 quotes to demonstrate value for money before the grant is approved
Is the bid for capital or revenue funding? Capital
Is there match funding for the Project from elsewhere? Yes
If so, please give details: The grants scheme are based on 50% (max £1,500) funding from PBC and 50% from the private sector (Grant applicant)
Are there long-term revenue consequences and how will these be funded?