

**PENDLE BOROUGH COUNCIL**  
**2016/17 GENERAL FUND REVENUE BUDGET – SAVINGS PROPOSAL**

**1. SERVICE** Housing, Health and Economic Development Services

**2. IMPLEMENTATION DATE:** 1/4/16

**3. CORPORATE PRIORITY**

Helping to create and sustain jobs with strong economic and housing growth

Maintaining a sustainable, resilient and efficient organisation

**4. TITLE OF PROPOSAL** Economic Development and Promotion

**5. BRIEF DESCRIPTION OF PROPOSAL:**

To delete the budget for Economic Development and Promotions

**6. FINANCIAL IMPLICATIONS (NET ADDITIONAL SAVINGS)**

	2016/17 £	2017/18 £	2018/19 £
Revenue	19,350	0	0
Capital	0	0	0

**7. IMPACT ON SERVICE PROVISION, IMPLEMENTATION AND OTHER ISSUES**

The current budget provides funding for:

- Subscriptions for NW Aerospace Alliance £1,575 and Chamber of Commerce £245
- Signage at Lomeshaye Industrial Estate
- Match funding for small projects
- Surveys, reports etc to bring forward new development sites

It is difficult to predict the impact of reducing this budget as expenditure often depends on which projects come forward within the year. Expenditure in 2014/15 from this budget totalled £5.3k (£3k in 13/14 although other funding helped reduce the call on this budget e.g. Portas / High St Innovation).

Decisions would have to be taken on existing subscriptions with funding identified from other sources if these were to continue.